

18-09-25

Spot date: September 22, 2025

Markets at a glance			USD/INR Forward Premia (Ps.)									
	Bid	Ask		Export	%	Import	%		Export	%	Import	%
USD/INR	88.1300	88.1400	Sep	3.00	1.55	4.50	2.33	May	141.00	2.32	138.00	2.35
Call (%)	5.25	5.05	Oct	18.00	1.91	22.50	2.10	Jun	153.75	2.33	159.25	2.35
O/N MIBOR	5.60	5.60	Nov	32.75	1.98	35.50	2.09	Jul	176.00	2.34	177.75	2.36
	Index	Change	Dec	51.00	2.04	51.50	2.10	Aug	195.00	2.35	196.75	2.23
BSE	83034.56	340.85	Jan	66.50	2.12	67.75	2.17	Exact Month				
NSE	25432.15	101.9	Feb	82.00	2.15	83.75	2.20	1 Month	14.11	1.92	15.38	21.46
Gold	3,667.74	8.14	Mar	99.25	2.16	100.75	2.02	3 Month	39.35	1.79	40.75	1.85
Silver	41.84	0.1781	Apr	120.75	2.32	125.25	2.18	6 Month	86.02	1.95	87.66	1.99

LIBOR

	USD	SOFR	SONIA	EURIBOR	TONA	HONIA
1 Month	4.9602	4.1336	3.9712	1.9230	0.4813	3.3609
3 Month	4.8537	4.0230	3.9679	2.0240	0.5194	3.3983
6 Month	4.6821	3.8539	3.9312	2.0830	0.5950	3.3903
12 Month	6.0414	3.5952	3.8497	2.1640	-	3.3573

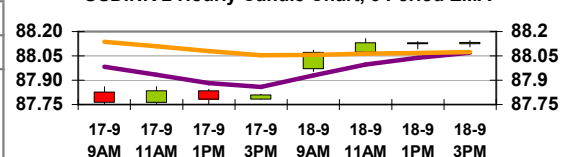
Crosses against USD

	Bid	Ask	Bid	Ask	Bid	Ask	Bid	Ask			
EUR	1.1835	1.1836	CAD	1.3770	1.3771	NOK	9.7921	9.7942	IDR	16,500	16,510
JPY	147.31	147.32	NZD	0.5905	0.5905	SEK	9.2745	9.2765	SGD	1.279	1.2789
GBP	1.3646	1.3647	BDT	121.0600	121.7500	THB	31.7900	31.8050	MYR	4.194	4.1980
CHF	0.7881	0.7882	AED	3.6728	3.6731	PHP	57.0450	57.0800	TWD	30.050	30.11
AUD	0.6654	0.6655	DKK	6.3063	6.3067	KRW	1385.74	1386.10	CNY	7.105	7.1068

Currency Futures

	Sep		Oct		Nov	
	Bid	Ask	Bid	Ask	Bid	Ask
OTC	88.6400	88.6525	88.7950	88.8150	88.9500	88.9750
Future	88.1650	88.1800	88.3000	88.3300	88.4000	88.4300
Op Int \$m	1199170		82795		3067	

USDINR 2 Hourly Candle Chart, 5 Period EMA



Indian Markets

Spot rupee ended at 88.13/14 to a dollar level after opening at 87.97/98. The rupee failed to hold on to yesterday's gains and ended weaker as importer's demand for dollars undermined the local unit. Equity market benchmarks ended about 0.4% higher today.

DXY is trading at 96.94 level. Dollar index is trading weak after the Fed rate decision yesterday. After cutting the Fed funds target rate by 25 bps, market expects another 50 bps through this year, as the Fed's focus turns to the labour market weakness.

Meanwhile, the BoE MPC is meeting today to decide on the future of monetary policy. The BOE is expected to hold its benchmark rate at 4% as it navigates slow growth alongside still elevated inflation.

Important data releases scheduled today: US: Weekly unemployment claims; Phil Fed Mfg. index; CB: Leading indicators;

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